

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Pharmacy College Building
Remodel 2nd and 4th Floor Labs

Action Requested Approval to Proceed with Project

Background:

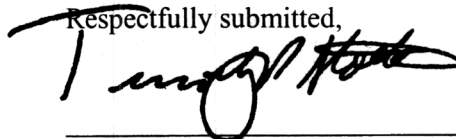
The College of Pharmacy currently occupies the Pharmacy College Building and portions of the C. C. Little Building. The College has received approval from the National Institutes of Health (NIH) for a grant to fund significant renovations to its research facilities. Constructed in 1960, the Pharmacy College Building contains five stories and approximately 57,000 gross square feet. This project proposes to update laboratory and office space on the second and fourth floors that has not been significantly improved since 1960 and is inadequate to meet current research needs.

A 12,000 gross-square-foot renovation is planned which will modernize laboratories and research support spaces such as cold rooms and freezer space. Overall efficiency and productivity will be improved through shared support spaces and equipment. Laboratory services and gas delivery systems will be improved. In addition, several infrastructure improvements will be completed to support the renovated space and the functioning of the building. The installation of the necessary mechanical equipment on the roof requires the existing aged roof system be replaced. The entire building fire alarm detection system will be replaced and some accessibility improvements will be completed throughout the building. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of this project is \$4,500,000. Funding will be provided from a \$2 million NIH grant, and the remainder from College of Pharmacy gifts and General Fund resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The architectural firm of Integrated Design Solutions will design the project. Construction is scheduled to be completed in Fall 2006.

We recommend that the Regents approve the Pharmacy College Building Remodel 2nd and 4th Floor Labs project as described, authorize commissioning the architectural firm of Integrated Design Solutions for its design, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

March 2004

APPROVED BY THE REGENTS ON
MAR 1 8 2004