

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents

December 13, 2007

ACTION REQUEST

Subject: University of Michigan Hospitals and Health Centers
Domino's Farms Leasehold Improvements for the Preoperative Clinic

Action

Requested: Approval to Proceed with Project

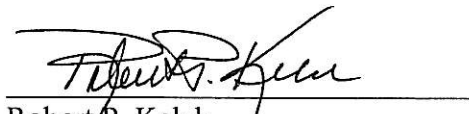
Background:

Preoperative histories and physicals are currently performed in each individual clinic (i.e. Urology, Surgery, etc.), severely hampering each clinic's ability to increase new patient appointments due to lack of space and resources. This project will create a centralized location for all necessary preoperative evaluations, increasing both clinic efficiency and patient satisfaction. A renovation of approximately 6,000 square feet of leased space at Domino's Farms will provide exam rooms, waiting areas, offices and support areas. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,845,000. Funding will be provided from Hospitals and Health Centers' resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction will be managed by the lessor and is scheduled to be completed in Summer 2008.

We recommend that the Regents approve the University of Michigan Hospitals and Health Centers Domino's Farms Leasehold Improvements for the Preoperative Clinic project as described.

Respectfully submitted,



Robert P. Kelch
Executive Vice President
for Medical Affairs



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

December 2007