

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents
June 21, 2007

Subject: North Quad Residential and Academic Complex

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

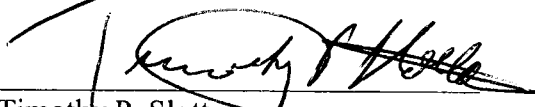
Background:

At the December 2006 meeting, the Regents approved the schematic design and revised budget for the North Quad Residential and Academic Project. A 360,000 gross square foot building will be constructed with 220,000 net square feet. The academic portion of the building will be seven floors, and the residential portion will house 460 students in ten floors. The following departments from the College of Literature, Science, and the Arts will be located in the complex: Communications Studies, Screen Arts and Cultures, the Language Resource Center and the Sweetland Writing Center. In addition, the School of Information will be relocated from West Hall into the complex. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements.

The estimated cost of the project is \$175,000,000. Funding will be provided from a combination of resources from: Housing; the Provost's Office; the College of Literature, Science, and the Arts; and investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. This project will be jointly managed with the previously approved Frieze Building Abatement, Demolition, and Site Preparation project and the Extend Steam, Condensate and Chilled Water to North Quad Site project. A phased construction schedule is planned with construction to be completed in Summer 2010.

We recommend that the Regents authorize issuing the North Quad Residential and Academic Complex project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,


Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

June 2007