

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents

December 18, 2008

ACTION REQUEST

Subject: Business Administration Executive Dormitory and Sam Wyly Hall  
Guest Room Area Renovations

Action

Requested: Approval to Proceed with Project

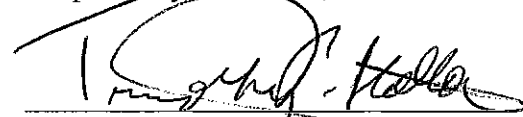
Background:

The seven story, approximately 50,100 gross square foot Business Administration Executive Dormitory and the six story, approximately 82,400 gross square foot Sam Wyly Hall contain 105 guest rooms for participants in executive education programs. In 2005, these rooms were modified to serve as temporary faculty and administrative offices during the construction of the new Stephen M. Ross School of Business Facilities Enhancement Project. The school now wishes to refit these rooms for their original purpose as guest rooms. A renovation of approximately 41,300 gross square feet is planned that will update the finishes, furnishings, plumbing and electrical fixtures in the guest rooms, as well as in the corridors, lobbies and elevators that serve them. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$4,000,000. Funding will be provided from Stephen M. Ross School of Business resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in the summer of 2009.

We recommend that the Regents approve the Business Administration Executive Dormitory and Sam Wyly Hall Guest Room Area Renovations project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

December 2008