THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents January 17, 2008

Subject:300 North Ingalls Building
Geriatric Center Relocation Renovations

Action Requested: Approval to Proceed with Project

Background:

As a result of the recent merger of the Geriatrics Center with the Institute of Gerontology, the administrative staff and faculty offices of the two groups have been combined at the 300 North Ingalls Building. This project will renovate approximately 16,400 gross square feet of space on the ninth floor to accommodate this relocation, with the renovated areas receiving new finishes, fixtures, and furnishings. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,500,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Fall 2008.

<u>We recommend</u> that the Regents approve the 300 North Ingalls Building Geriatric Center Relocation Renovations project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

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Timothy P. Slottow Executive Vice President and Chief Financial Officer

January 2008