

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents
July 17, 2008

Subject: Michigan Wrestling Center

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the June 2008 meeting, the Regents approved the schematic design for the Michigan Wrestling Center. The new wrestling practice facility will address the need for larger practice areas, team facilities and support space. The site for the new facility will be adjacent to the Preston Robert Tisch Tennis Building. An approximately 18,000 gross square foot building is proposed. The facility will include indoor practice areas as well as a locker room, athletic medicine areas, strength and conditioning space, and storage.

The estimated cost of the project is \$5,500,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Fall 2009.

We recommend that the Regents authorize issuing the Michigan Wrestling Center Project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



William C. Martin
Donald R. Shepherd Director of
Intercollegiate Athletics



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

July 2008