### THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

### ACTION REQUEST

Approved by the Regents May 14, 2009

# Subject:Law School Academic Building and<br/>Hutchins Hall Law School Commons Addition

## <u>Action</u>

<u>Requested</u>: Authorization to Issue the Project for Bids and Award Construction Contracts

## Background:

At the October 2008 meeting, the Board of Regents approved the schematic design for the Law School Academic Building and Hutchins Hall Law School Commons Addition project. The proposed project includes a new academic building located south of Monroe Street, an addition between Hutchins Hall and the William W. Cook Legal Research Library for a new Law School commons and renovations within both Hutchins Hall and the Cook Library. The new academic building will be approximately 100,000 gross square feet that will house classrooms, multi-purpose spaces, clinic work spaces, and offices for Law School faculty and administrators. The Law School commons project of approximately 16,000 gross square feet will provide needed student study, interaction, and support spaces. Additionally, the project will include life safety upgrades to Hutchins Hall and the Cook Library and the addition of an electrical substation and chilled water plant. There will be a loss of 89 parking spaces as a result of this project that will be accommodated as part of the strategic parking and transportation plan for Central Campus.

The estimated cost of the project is \$102,000,000. Funding will be provided from gifts, investment proceeds and Law School resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the spring of 2012.

<u>We recommend</u> that the Board of Regents authorize issuing the Law School Academic Building and Hutchins Hall Law School Commons Addition project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow Executive Vice President and Chief Financial Officer

May 2009