

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents
November 19, 2009

Subject: Varsity Drive Building and Alexander G. Ruthven Museums Building
Museum of Zoology Collection Relocation and Renovations

Action
Requested: Approval of Schematic Design

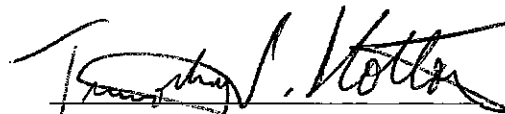
Background:

At the December 2008 meeting, the Board of Regents approved the University Stores (since renamed the Varsity Drive Building) and Alexander G. Ruthven Museums Building Museum of Zoology Collection Relocation and Renovations project and appointment of SmithGroup as the architect for its design. The project will relocate the majority of the Museum of Zoology's "wet" collection and support areas into approximately 46,000 gross square feet of renovated space within the Varsity Drive building, as well as renovate approximately 6,800 gross square feet within Ruthven to create a safe storage compartment for the teaching collection, subject to approval by the State Bureau of Fire Services. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$17,600,000. Funding will be provided from investment proceeds. This project will be managed and tracked with the Alexander G. Ruthven Museum Building Fire Detection and Alarm System project approved by the Board of Regents in July 2009. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the summer of 2011.

We recommend that the Board of Regents approve the schematic design for the Varsity Drive Building and Alexander G. Ruthven Museums Building Museum of Zoology Collection Relocation and Renovations project as presented at the meeting.

Respectfully submitted,



Timothy P. Slotow
Executive Vice President and
Chief Financial Officer

November 2009