

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents
July 21, 2011

Subject: University of Michigan–Flint
Riverfront Building
Leasehold Improvements for the School of Management

Action

Requested: Approval to Proceed with Project

Background:

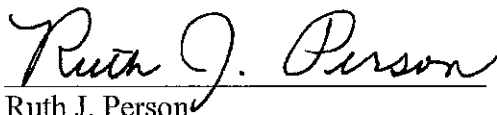
Since 2002, enrollment at the University of Michigan–Flint has grown from 6,400 to over 8,200 students, including significant growth in the School of Management. This has led to a demand for additional space for the school and other occupants of the William S. White Building. UM–Flint proposes to move the School of Management from the William S. White Building to leased space within the Riverfront Building. Relocating to the Riverfront Building will help the school achieve its long-term strategic goals and allow for the expansions of the School of Education and Human Services, the School of Health Professions and Studies, and the Genesee Early College program, all of which will be able to increase enrollment, offer more advanced academic programs, and enhance the quality of instruction.

The renovation of approximately 32,000 gross square feet at the Riverfront Building will create classrooms and faculty offices for the School of Management. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

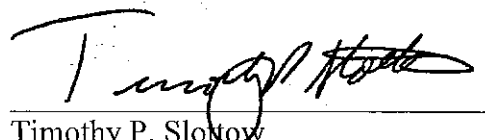
The estimated cost of the project is \$5,328,000 including \$1,167,000 for furnishings and moveable equipment. Funding will be provided from University of Michigan–Flint resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction will be managed by the lessor and is scheduled to be completed in the winter of 2012.

We recommend that the Board of Regents approve the University of Michigan–Flint Riverfront Building Leasehold Improvements for School of Management project as described.

Respectfully submitted,



Ruth J. Person
Chancellor
University of Michigan–Flint



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

July 2011