THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REOUEST

Approved by the Regents October 13, 2011

Subject:

University of Michigan-Flint

Northbank Center Elevator Replacement

Action

Requested:

Approval to Proceed with Project

Background:

The Northbank Center building, located in downtown Flint, was built in the 1920s and acquired by the University of Michigan–Flint in 1999. The building's four traction elevators are over forty years old, have become difficult to maintain, and show decreased reliability. This project will replace the four traction elevators and related equipment, and upgrade the hoistways and machine room to meet current codes and standards. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$2,100,000. Funding will be provided from University of Michigan–Flint resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in the summer of 2013.

<u>We recommend</u> that the Board of Regents approve the University of Michigan—Flint Northbank Center Elevator Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Ruth J. Person

Chancellor

University of Michigan-Flint

Timothy P. Slottow

Executive Vice President and

Chief Financial Officer

October 2011