## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Approved by the Regents February 16, 2012

## ACTION REQUEST

Subject: East Quadrangle Renovation

<u>Action</u>

<u>Requested</u>: Authorization to Issue the Project for Bids and Award Construction Contracts

## Background:

At the November 2011 meeting, the Board of Regents approved the schematic design for the East Quadrangle Renovation project. East Quadrangle is an approximately 300,000-gross-square-foot residence hall housing approximately 860 students and the Residential College. The renovation will update infrastructure, including: new plumbing, heating, cooling, ventilation, fire detection and suppression systems; wired and wireless high-speed network access; renovated bath facilities; and accessibility improvements. New and reorganized spaces within the facility will revitalize the old residence hall and improve dining facilities. Since its inception in 1967, the Residential College has occupied spaces within East Quadrangle not originally designed for academic use, with offices and administrative functions housed in former bedrooms and most classrooms located in the basement. This project will renovate the Residential College to current academic standards. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements.

The estimated cost of the project is \$116,000,000. Funding will be provided from Housing resources; College of Literature, Science, and the Arts resources; and investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the summer of 2013.

<u>We recommend</u> that the Board of Regents authorize issuing the East Quadrangle Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

E. Rovster Harper

Vice President for Student Affairs

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February 2012