THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents September 20, 2012

Subject: Modern Languages Building Elevator Replacement

Action Requested: Approval to Proceed with Project

Background:

The Modern Languages Building was built in 1972. The building's two hydraulic elevators are original to the building, have become difficult to maintain, and show decreased reliability. Due to the vertical travel of the elevators in the building, industry standards now recommend that the hydraulic elevators be replaced with traction elevators, which will also have significantly lower operating and maintenance costs. This project will replace the two hydraulic elevators and related equipment with two overhead traction elevators, including construction of a new rooftop penthouse mechanical room and comprehensive replacement of all related equipment. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,200,000. Funding will be provided from General Fund Resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in the spring of 2014.

<u>We recommend</u> that the Board of Regents approve Modern Languages Building Elevator Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

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Timothy P. Slottow Executive Vice President and Chief Financial Officer

September 2012