THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents December 19, 2013

Subject:

Varsity Drive Building

Dry Collections Relocation Renovations

Action

<u>Requested</u>: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the April 2013 meeting, the Board of Regents approved the schematic design for the Varsity Drive Building Dry Collections Relocation Renovations project. This project will relocate dry research museum collections, associated lab spaces, and some offices for the Department of Ecology and Evolutionary Biology and the Museums of Anthropology and Paleontology currently housed in the Alexander G. Ruthven Museums Building, the Campus Safety Services Building, and the Clarence Cook Little Science Building to the Varsity Drive Building. A renovation of approximately 71,000 gross square feet at the Varsity Drive Building is planned to accommodate the relocation of the collections. The project will create several environmentally-controlled areas with different temperature and humidity conditions appropriate to protect the various collections. The existing building is a warehouse, and the project will include comprehensive architectural, mechanical, and electrical work necessary to accomplish these improvements. The relocation of the dry research collections will create administrative efficiencies by co-locating with the wet research collections of the Department of Ecology and Evolutionary Biology at the Varsity Drive Building.

The estimated cost of the project is \$27,450,000. Funding will be provided from College of Literature, Science, and the Arts resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 63 on-site construction jobs. Construction is scheduled to be completed in the winter of 2015.

We recommend that the Board of Regents authorize issuing the Varsity Drive Building Dry Collections Relocation Renovations project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow

Executive Vice President and

Chief Financial Officer