

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the
Regents
November 21, 2013

Subject: William L. Clements Library
Infrastructure Improvements and Addition

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

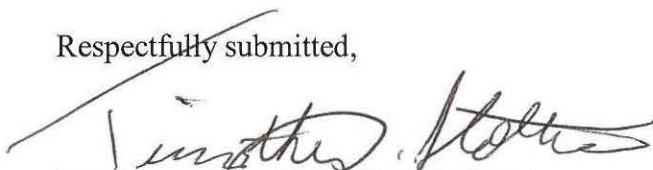
Background:

At the April 2013 meeting, the Board of Regents approved the schematic design for the William L. Clements Library Infrastructure Improvements and Addition project. The project will involve a comprehensive renovation of approximately 17,300 gross square feet that will update the building infrastructure in a manner that utilizes historic preservation techniques. Infrastructure updates will include accessibility improvements; heating, ventilation and air-conditioning systems, plumbing, electrical, fire detection and suppression, and security systems; and an exterior restoration to protect this legacy building. In addition, the project will construct an underground addition of approximately 7,500 gross square feet that will house portions of the library's collection and mechanical equipment. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements.

The estimated cost of the project is \$16,800,000. Funding will be provided from gifts and investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 31 on-site construction jobs. Construction is scheduled to be completed in the summer of 2015.

We recommend that the Board of Regents authorize issuing the William L. Clements Library Infrastructure Improvements and Addition project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

November 2013