

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

**Approved by the
Regents
November 20, 2014**

Subject: Lorch Hall
East Wing Second Floor Renovation

Action
Requested: Approval to Proceed with Project

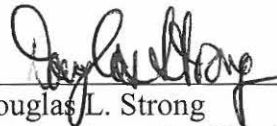
Background:

Lorch Hall was constructed in 1928 and houses the College of Literature, Science, and the Arts economics and linguistics departments. A renovation of approximately 7,500 gross square feet of space on the second floor of the building's east wing is proposed for the Department of Economics that will remodel existing office and library spaces to provide more offices for student counseling, graduate student instructors, collaboration, and visiting faculty in the Michigan Institute for Teaching and Research in Economics. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,825,000. Funding will be provided from College of Literature, Science, and the Arts resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. The project is expected to provide an average of seven on-site construction jobs. Construction is scheduled to be completed in the fall of 2015.

We recommend that the Board of Regents approve the Lorch Hall East Wing Second Floor Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Douglas L. Strong
Interim Executive Vice President and
Chief Financial Officer

November 2014