THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents November 20, 2014

Subject:

Yost Ice Arena

Ice System Improvements

Action

Requested:

Approval to Proceed with Project

Background:

Constructed in 1923 as a field house, the approximately 113,000-gross-square-foot Yost Ice Arena was converted to its present use in 1973 and is home of the intercollegiate hockey team. The Department of Intercollegiate Athletics proposes a project that will upgrade the arena's ice rink floor, dasher board systems, and refrigeration system, as well as replace the flat roof on the building's north side. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$5,800,000. Funding will be provided from Athletic Department resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The firm of Stevens Engineering will design the project. The project is expected to provide an average of 35 on-site construction jobs. Construction is scheduled to be completed in the summer of 2015.

We recommend that the Board of Regents approve the Yost Ice Arena Ice System Improvements project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Douglas(L. Strong

Interim Executive Vice President and

Chief Financial Officer

November 2014