

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the
Regents
February 19, 2015

ACTION REQUEST

Subject: Stephen M. Ross Athletic Campus
Athletics South Competition and Performance Project

Action

Requested: Authorization to Issue Bids and Award Limited Construction Contracts for Abatement, Building Demolition, and Site Clearing

Background:

At the September 2014 meeting, the Board of Regents approved the Stephen M. Ross Athletic Campus Athletics South Competition and Performance Project and the appointment of TMP Architecture as the firm for its design. We now propose the abatement and demolition of the former Edwards Brothers Malloy building and site clearing to allow for future development of the site. Edwards Brothers Malloy vacated the building in December 2014 per our agreement. The building is not useful for any university purpose and it could become an attractive nuisance that would require continued police and security patrols. The developable land will allow the Athletics South Competition and Performance Project to be constructed with less impact to existing wetlands and create future opportunities to manage storm water in that area. We will return to the Board of Regents to seek approval for the project's schematic design at a future date.

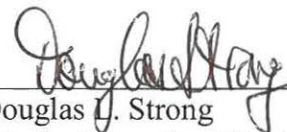
The cost of this proposed work is \$2,400,000 and is included in the \$168,000,000 project cost. All work will be financially tracked as one project. Funding will be provided from Athletic Department resources and gifts, including a \$100,000,000 naming gift from Stephen M. Ross. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 210 on-site construction jobs. Demolition and site clearing is proposed to begin in April 2015, and will be completed in the summer of 2015.

We recommend that the Board of Regents authorize issuing bids and awarding limited construction contracts for abatement, demolition, and site clearing for the Stephen M. Ross Athletic Campus Athletics South Competition and Performance providing that bids are within the approved budget of \$2,400,000.

Respectfully submitted,



James P. Hackett
Interim Donald R. Shepherd Director of
Intercollegiate Athletics



Douglas J. Strong
Interim Executive Vice President and
Chief Financial Officer

February 2015