

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the
Regents
July 16, 2015

Subject: Weiser Hall
Renovation

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

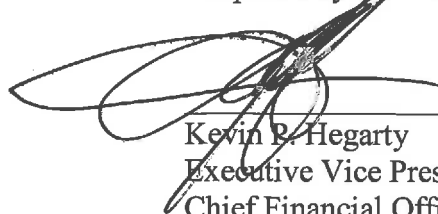
Background:

At the November 2014 meeting, the Board of Regents approved the schematic design for the Weiser Hall Renovation project. The College of Literature, Science, and the Arts (LSA) is planning to relocate the International Institute and its associated centers for international studies from the School of Social Work Building to Weiser Hall. In addition to the International Institute, other LSA centers, institutes, and units with a primary focus on international engagement and other interdisciplinary centers will also be relocated to Weiser Hall. A renovation of approximately 106,000 gross square feet vacated by the relocation of the Department of Astronomy to West Hall and the repurposing of classrooms will create spaces that will facilitate faculty collaboration and enhance opportunities for graduate and undergraduate students. The renovated space will be organized efficiently with sharing of staff, space, and core facilities between units housed in the building. In addition, approximately 1,500 gross square feet of space will be added by enclosing an overhang area on the ground floor and extending windows outward on the tenth floor. The project will also address deferred maintenance in the areas renovated. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements.

The estimated cost of the project is \$49,000,000. Funding will be provided from College of Literature, Science, and the Arts resources and investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 62 on-site construction jobs. Construction is scheduled to be completed in the summer of 2017.

We recommend that the Board of Regents authorize issuing the Weiser Hall Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Kevin R. Hegarty
Executive Vice President and
Chief Financial Officer

July 2015