

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: 5728 Whitmore Lake Road, Brighton, Livingston County, Michigan

Action

Requested: Authorization to Purchase Real Estate

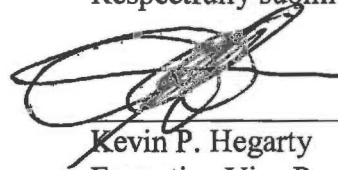
Background:

An opportunity to acquire property strategically located and presently leased by the university is available through the purchase of 5728 Whitmore Lake Road in Brighton, Livingston County, Michigan (see attached map). The university presently leases the Brighton Health Center East Building for their ophthalmology services. The subject site includes a 6,210-square-foot medical office building. The building was built in 1990 and is situated on a 1.17 acre parcel of land.

The property will further the University of Michigan Hospitals and Health Centers' ambulatory care strategy in the Livingston County I-96 area and will ensure an increased presence as a comprehensive provider in that local market. A purchase price of \$725,000 has been established with a tentative closing date of April 27, 2016, all subject to approval by the Board of Regents. The current university lease expires on August 31, 2017.

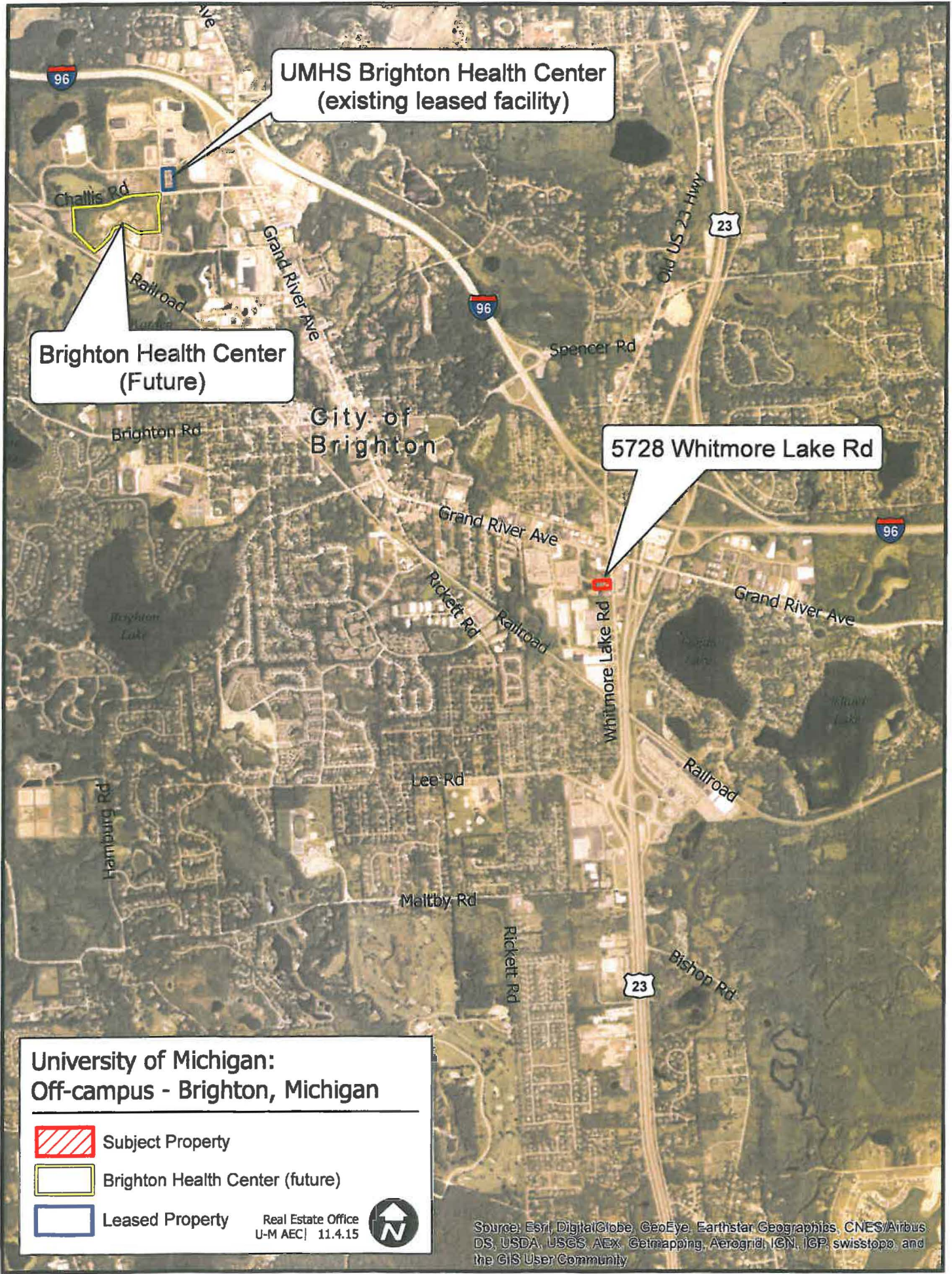
We recommend that the University of Michigan acquire the property at 5728 Whitmore Lake Road in Brighton, Livingston County, Michigan at the negotiated price of \$725,000, subject to the university satisfying itself with the environmental condition of the site and otherwise completing due diligence. University of Michigan Health System Clinical Enterprise Resources will be used to complete the purchase.

Respectfully submitted,



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

April 2016
Attachment






UMHS Brighton Health Center
(existing leased facility)


Brighton Health Center
(Future)

5728 Whitmore Lake Rd

**University of Michigan:
Off-campus - Brighton, Michigan**

-  Subject Property
-  Brighton Health Center (future)
-  Leased Property

Real Estate Office
U-M AEC | 11.4.15



Source: Esri, DigitalGlobe, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AEX, Getmapping, Aerogrid, IGN, IGP, swisstopo, and the GIS User Community