THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Approved by the Regents December 8, 2016

ACTION REQUEST

Subject: William Monroe Trotter Multicultural Center

Action Requested: Approval of Schematic Design

Background:

At the December 2015 meeting, the Board of Regents approved the new multicultural center project, to be located on State Street near the Kelsey Museum of Archeology, Betsey Barbour House, and Helen H. Newberry Residence, along with the appointment of Hanbury as the architect for its design. The proposed William Monroe Trotter Multicultural Center is a result of extensive outreach and input from a variety of constituents. Engagement included four town halls, eight focus group sessions, benchmarking to other university multicultural centers, and a survey of students. The new building is proposed to be approximately 20,000 gross square feet to accommodate replacement spaces from the current facility along with a multipurpose room that will be able to accommodate approximately 300 people in both banquet-style seating for conferences and events and an active learning configuration that will accommodate more than 100 students. Parking will be accommodated within existing parking spaces on Central Campus.

The estimated cost of the project is \$10,000,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 13 on-site construction jobs. Construction is scheduled to be completed in the fall of 2018.

<u>We recommend</u> that the Board of Regents approve the schematic design for the William Monroe Trotter Multicultural Center project as presented at the meeting.

E. Royster Harper Vice President for Student Life

December 2016

Respectfully submitted, Hegarty tive Vice President and Chief Financial Officer