

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: North Campus Research Complex Buildings 40 and 50 Demolition

Action

Requested: Approval to Proceed with Project

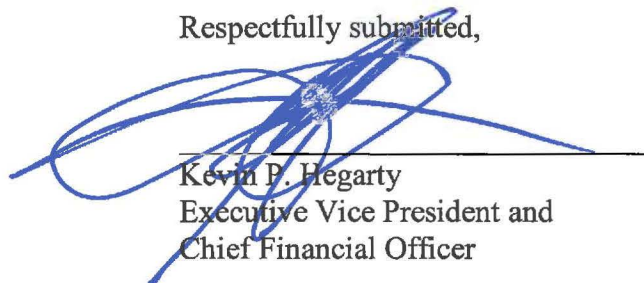
Background:

North Campus Research Complex Buildings 40 and 50 were constructed in 1960 and 1977 respectively. Due to their specialized nature, both have become outdated and are at the end of their useful lives. Both buildings total approximately 30,000 gross square feet, are vacant with no identified potential use, and are ready for demolition. This project will demolish both buildings, including hazardous material abatement, utilities disconnection, and debris removal, and includes site restoration to provide sidewalks, landscaping, and storm water management. There will be no impact on parking from this project.

The estimated cost of the project is \$1,500,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of SmithGroupJJR will design the project. The project is expected to provide an average of five on-site jobs. Work is scheduled to be completed in the spring of 2017.

We recommend that the Board of Regents approve the North Campus Research Complex Buildings 40 and 50 Demolition project as described, and authorize issuing the project for bids and awarding contracts providing that bids are within the approved budget.

Respectfully submitted,



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

September 2016