THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject:

Literature, Science, and the Arts Building

First Floor Renovation and Addition

Action

Requested:

Approval of Schematic Design

Background:

At the September 2016 meeting, the Board of Regents approved the Literature, Science, and the Arts Building First Floor Renovation and Addition project and the appointment of SmithGroupJJR as the architect for its design. The College of Literature, Science, and the Arts (LSA) proposes to renovate approximately 24,000 gross square feet of the first floor of the building and construct an addition of approximately 21,000 gross square feet that will provide space for its internship program and for an Opportunity Hub for students to explore the connection between their liberal arts education and their goals and aspirations. The LSA internship program will include all relevant student services, such as access to internships, funding, employers, and alumni to allow LSA students to engage in opportunities throughout their undergraduate experience. The space is designed to encourage interaction and be open, welcoming, vibrant, and student-focused. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be a temporary loss of some adjacent parking spaces during construction, and the project will permanently displace 15 parking spaces.

The estimated cost of the project is \$35,000,000. Funding will be provided from College of Literature, Science, and the Arts resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 47 on-site construction jobs. Construction is scheduled to be completed in the summer of 2019.

We recommend that the Board of Regents approve the schematic design for the Literature, Science, and the Arts Building First Floor Renovation and Addition project as presented at the meeting.

Respectfully submitted,

Kevin P. Hegarty

Executive Vice President and

Chief Financial Officer