

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ITEM FOR INFORMATION

Subject: University Real Estate Policy
Annual Report on Leases Exceeding 50,000 Square Feet


Background:

A requirement of the university's real estate policy is to provide annually an item for information to the Board of Regents for all situations where the total square footage being leased in a particular building or in a related complex of buildings exceeds 50,000 square feet.

At the end of fiscal year 2019, the university's commercial leasing portfolio contains eight locations where various university departments are leasing more than 50,000 square feet. These include:

- 249,399 square feet at the Domino's Farms complex, 24 Frank Lloyd Wright Drive, Ann Arbor, Michigan, is leased from Domino's Farms for use by various Michigan Medicine departments, including Sports Medicine, Plastic Surgery, and Preventive Cardiology; and various Medical School groups including Internal Medicine.
- 140,960 square feet at 777 East Eisenhower Parkway, Ann Arbor, Michigan, is leased from 777 Associates LLC for Medical Center Information Technology and Michigan Medicine's Quality Department.
- 125,815 square feet at the KMS Building, 3621 South State Street, Ann Arbor, Michigan, is leased from State 94 Properties LLC for Clinical Billing and other Michigan Medicine groups.
- 100,000 square feet at 39901 Traditions Drive in Northville, Michigan, is leased from REIS-MOB I LLC for the Michigan Medicine Northville Health Center.
- 78,436 square feet at 325 East Eisenhower Parkway, Ann Arbor, Michigan, is leased from Burlington Property LLC for use by Physical Medicine and Rehabilitation and Spine Rehabilitation.
- 63,920 square feet at 2301 Commonwealth Boulevard, Ann Arbor, Michigan, is leased from First Properties Associates for use by various Michigan Medicine groups.
- 52,682 square feet at 1000 Victors Way, Ann Arbor, Michigan, is leased from Bluebird Ann Arbor LLC for use by the Shared Services Center.
- 51,534 square feet at 1051 North Canton Center Road, Canton, Michigan, is leased from Canton I Medical Properties LLC for the Michigan Medicine Canton Health Center.

Respectfully submitted,



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

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