

The University of Michigan  
REGENTS COMMUNICATION

REQUEST FOR ACTION

Subject: New Michigan Marching Band Practice Field

Action

Requested: Approval of Project Budget and Authorization to Proceed with Construction

Background:

At the February 2023 meeting, the Board of Regents approved both the design for the new Michigan Marching Band Practice Field and proceeding with construction.

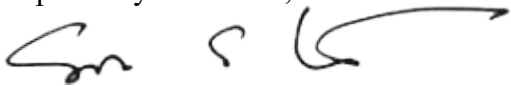
This new facility will be located one block north of the current Elbel Field, on the 6.5 acre site west of the Sports Coliseum owned by the university. It will provide the Michigan Marching Band with a significantly updated practice field that is designed to not only support enhanced performance, but also deliver a world-class learning environment for students.

The February 2023 budget used bid results from preliminary drawings. Once the design was reviewed and all requirements incorporated, bid prices were adjusted accordingly. One significant scope change was the need to move a damaged storm sewer, routed through the property, to a location within the City of Ann Arbor's right-of-way. This was necessary so future City maintenance of the sewer could be accomplished without impacting the use of the field.

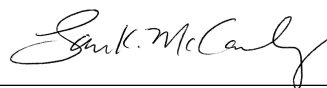
We do not recommend decreasing the scope of the project to stay within the original budget and therefore are requesting to increase the budget from \$15,461,396 to \$18,200,000. Funding will be provided by reserves. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, authorized by the Board of Regents. The facility is scheduled to be completed by August 2024.

We recommend that the Board of Regents approve the revised project budget, and authorize proceeding with construction provided that bids are within the approved budget.

Respectfully submitted,



Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer



Laurie K. McCauley  
Provost and Executive Vice  
President for Academic Affairs







