

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Electric Vehicle Center
Battery Laboratory Expansion

Action

Requested: Approval to Proceed with Leasehold Improvements

Background:

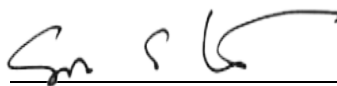
In accordance with the University of Michigan Real Estate Policy, we are required to seek approval to execute leases when the lease term exceeds ten years, the lease exceeds 50,000 square feet, or the leasehold improvements exceed \$3,000,000. The College of Engineering wishes to construct a state-of-the-art dry laboratory facility for battery fabrication equipment in support of our next-generation Battery Laboratory within the leased building at 1910 East Ellsworth Road, Ann Arbor, Michigan.

The laboratory facility will provide expansion space for battery research and prototyping that serves academic and industrial users. The facility will be operated by the Battery Lab and will play a key role in the state-funded Electric Vehicle Center launched in April 2023.

The estimated cost of the leasehold improvements is \$6,500,000, funded through the College of Engineering resources.

We recommend that the Board of Regents approve the leasehold improvements project as described.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and
Chief Financial Officer

December 2023