

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Industrial and Operations Engineering Building
First Floor and Ground Floor Renovation

Action Requested: Approval to Proceed with Project

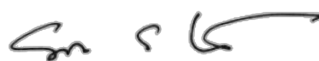
Background:

The Industrial and Operations Engineering Building First Floor and Ground Floor Renovation project will renovate approximately 10,000 gross square feet of space to provide students with greater access to community and collaboration. The project will include community collaboration space, kitchenette, conference rooms, huddle rooms, seminar room, staff lounge, storage, personal room, gender-inclusive restrooms, and maker space. The scope of this project includes the architectural, electrical and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$4,500,000. Funding will be provided from College of Engineering resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Integrated Design Solutions will design the project. A phased construction schedule is planned in order to minimize disruption to the academic calendar with construction to be completed in the spring of 2025.

We recommend that the Board of Regents approve the Industrial and Operations Engineering Building First Floor and Ground Floor Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and
Chief Financial Officer

February 2024