

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Ross School of Business Executive Dormitory and Sam Wyly Hall  
Renovations

Action  
Requested: Approval to Proceed with Project

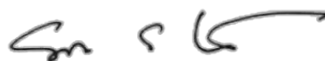
Background:

This project will renovate approximately 134,000 gross square feet of existing space by replacing end-of-life infrastructure, addressing deferred maintenance such as replacement of the majority of mechanical, electrical, and plumbing systems within the facilities and bringing the building up to current safety and accessibility codes. In addition, the extensive nature of the infrastructure work will allow for the Ross School of Business to undertake a needed modest renovation for the guest rooms and other administrative, operational, and meeting spaces. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$60,000,000. Funding will be provided from Stephen M. Ross School of Business resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of SmithGroup will design the project. Construction is scheduled to be completed in the fall of 2026.

We recommend that the Board of Regents approve the Ross School of Business Executive Dormitory and Sam Wyly Hall Renovations project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



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Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer

October 2024