## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## **ACTION REQUEST**

Subject: University of Michigan Health

Zina Pitcher Parking Structure

<u>Action</u>

Requested: Approval to Proceed with Project

Background:

The addition of a new Zina Pitcher Parking Structure is an integral part of the university's plan to provide patient and visitor parking for anticipated incremental growth in demand due the opening of the Kahn Pavilion and helps to reduce displacement of current staff parking. The project will create a 570-space stand-alone parking structure to the east side of the Ann Street and Catherine Street parking structures that will be connected to the Ann Street Parking Structure on one level to enhance circulation. The parking deck is planned for the site currently occupied by the Molecular & Behavioral Neuroscience Institute (MBNI) building, which had been planned for demolition prior to this project's inception. The building's occupants and equipment have already been relocated, and the structure is now in the demolition phase.

The estimated cost of the project is \$35,000,000. Funding will be provided from University of Michigan Health and Logistics, Transportation & Parking resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Walker Consultants will design the project. Construction is scheduled to be completed in the winter of 2026.

We recommend that the Board of Regents approve the Zina Pitcher Parking Structure project as described and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Marschall S. Runge, M.D., Ph.D.

Warehal S. Runge

Executive Vice President for Medical Affairs

Dean, Medical School

Geoffrey S. Chatas

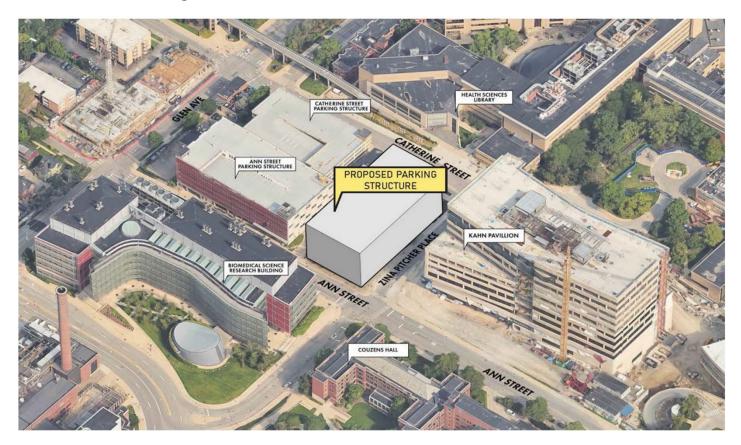
Executive Vice President and

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Chief Financial Officer

October 2024 Attachment

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Site Context Plan



View from corner of Catherine and Zina