

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION  
ACTION REQUEST

Subject: 415 Church Street, Ann Arbor, Michigan

Action

Requested: Authorization to Purchase Real Estate

Background:

An opportunity to acquire a house strategically located across from the Alexander G. Ruthven Building and contiguous to other University of Michigan property is available through the purchase of 415 Church Street, Ann Arbor, Michigan. The house contains 1,438 square feet located on 0.153 acres.

The property will further the university's options for development in this strategic area on campus next to University of Michigan historically significant architecture. A purchase price of \$1,950,000 has been established with a tentative closing date no later than July 4, 2025, all subject to approval by the Board of Regents. There is an existing lease and in the near term, the university will continue to lease the units.

We recommend that the University of Michigan acquire the property at 415 Church Street, Ann Arbor, Michigan at the negotiated price of \$1,950,000, subject to the university satisfying itself with the environmental condition of the site and otherwise completing due diligence. Bond proceeds or central reserves will be used to complete the purchase.

Respectfully submitted,



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Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer

June 2025  
Attachment



