THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents October 19, 2012

Subject:

Power Center for the Performing Arts

Electrical System Improvements

Action

Requested:

Approval to Proceed with Project

Background:

The electrical substation at the Power Center for the Performing Arts is original to the building's construction in 1971. This project will upgrade the substation and a number of electrical motor control centers, switchboards, and receptacle and lighting panels to meet current code and safety requirements. The new substation will be sized to also serve the adjacent Fletcher Street Parking Structure. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$2,000,000. Funding will be provided from General Fund resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project was designed by the engineering firm URS Corporation. The project is expected to provide an average of four on-site construction jobs. Construction is scheduled to be completed in the winter of 2014.

We recommend that the Board of Regents approve the Power Center for the Performing Arts Electrical System Improvements project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow

Executive Vice President and

Chief Financial Officer

October 2012