THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject:

William L. Clements Library

Infrastructure Improvements and Addition

Action

Requested:

Approval of Project and Authorization to Appoint an Architect

Background:

Constructed in 1923, the William L. Clements Library houses resource materials for the study of American history and culture from the fifteenth to the nineteenth century. Many of the building's systems have reached the end of their useful life, and we now propose a comprehensive renovation that will update the building infrastructure in a manner that utilizes historic preservation techniques. Infrastructure updates will include accessibility improvements; heating, ventilation and air-conditioning systems; plumbing, electrical, fire detection, suppression, and security systems; and exterior restoration to protect this legacy building. In addition, we plan to construct an underground addition of approximately 8,500 gross square feet that will house portions of the library's collection and mechanical equipment. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. We will return with information on the impact on parking when we seek approval of schematic design.

The estimated cost of the project is \$16,800,000. Funding will be provided from gifts and investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of SmithGroupJJR will design the project. The project is expected to provide an average of 31 on-site construction jobs. Design is scheduled to begin immediately and we will return with a construction schedule when we seek approval of schematic design.

<u>We recommend</u> that the Board of Regents approve the Clements William L. Library Infrastructure Improvements and Addition project as described and authorize commissioning SmithGroupJJR for its design.

Respectfully submitted,

Timothy P. Slottow

Executive Vice President and Chief Financial Officer

November 2012 Attachment

