THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject:Glenn E. Schembechler HallEntrance and Museum Renovation

Action

<u>Requested</u>: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the July 2012 meeting, the Board of Regents approved the schematic design for the Glenn E. Schembechler Hall Entrance and Museum Renovation project. The project will create an appropriate new entrance for the home of Michigan football that will integrate the museum area. The project will add approximately 7,000 gross square feet to Schembechler Hall and renovate approximately 7,000 gross square feet. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements.

The estimated cost of the project is \$9,000,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 25 on-site construction jobs. Construction is scheduled to be completed in the winter of 2014.

<u>We recommend</u> that the Board of Regents authorize issuing the Glenn E. Schembechler Hall Entrance and Museum Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

David A. Brandon Donald R. Shepherd Director of Intercollegiate Athletics

December 2012

Respectfully submitted,

Timothy P. Slottow Executive Vice President and Chief Financial Officer