

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents  
April 18, 2013

ACTION REQUEST

Subject: Building Naming

Action Requested: Authorization to name the new graduate residential apartment building in honor of Charles T. Munger

Background:

Charles T. Munger came to the University of Michigan from Nebraska to study mathematics. He left school to enter the service during World War II, but has always loved his time at Michigan. He subsequently earned a law degree from Harvard University, and then founded the Los Angeles law firm of Munger, Tolles & Olson. In the 1960s, he stopped practicing law to concentrate on managing investments, becoming vice chair of Berkshire Hathaway in 1978.

In recent years he has been a generous supporter of the university and an occasional lecturer at various schools and colleges across campus. He has also advised the university on its investments.


In 2007, he made a gift of \$3 million to the U-M Law School for lighting and other infrastructure improvements in Hutchins Hall and the William W. Cook Legal Research Library. More recently he contributed \$20 million for renovations to the iconic Lawyers' Club Building and John P. Cook Building, for which the residences within the Lawyers' Club were named in his honor. These renovations will greatly improve the quality of living for students and preserve the historic exterior of the buildings.

Charles T. Munger has now made a gift of \$110 million, the largest single gift in the university's 196 year history.

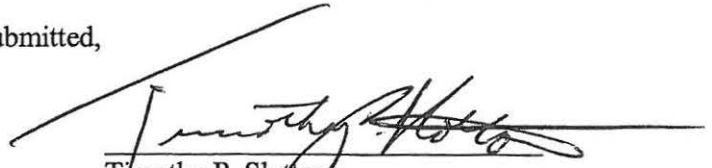
This gift includes \$100 million to fund a new state-of-the-art residence for graduate students. It will be designed to foster a "community of scholars" where residents from multiple disciplines can live and exchange ideas. The building will house more than 600 residents in a facility that encourages interaction through the design of the living areas, the inclusion of common areas for study and meetings, and spaces for socializing. The gift also includes \$10 million for an endowed fellowship program for graduate students living in the facility who will be chosen from across the university's 19 schools and colleges.

In recognition of Charles T. Munger's exceptional generosity to the University of Michigan, we recommend that the Board of Regents formally designate the new graduate residential apartment building as the Munger Graduate Residences.

Respectfully submitted,



E. Royster Harper  
Vice President for Student Affairs



Timothy P. Slotow  
Executive Vice President and  
Chief Financial Officer

April 2013