

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
April 18, 2013

ACTION REQUEST

Subject: William L. Clements Library
Infrastructure Improvements and Addition

Action Requested: Approval of Schematic Design

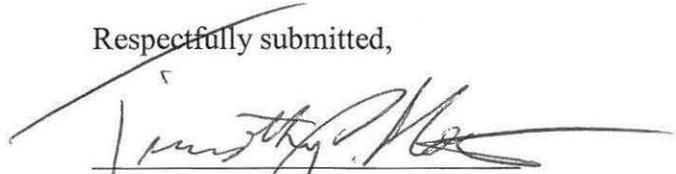
Background:

At the November 2012 meeting, the Board of Regents approved the William L. Clements Library Infrastructure Improvements and Addition project and the appointment of SmithGroupJJR as the architect for its design. The project will involve a comprehensive renovation that will update the building infrastructure in a manner that utilizes historic preservation techniques. Infrastructure updates will include accessibility improvements; heating, ventilation and air-conditioning systems; plumbing, electrical, fire detection and suppression, and security systems; and exterior restoration to protect this legacy building. In addition, the project will construct an underground addition of approximately 7,500 gross square feet that will house portions of the library's collection and mechanical equipment. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$16,800,000. Funding will be provided from gifts and investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 31 on-site construction jobs. Construction is scheduled to be completed in the summer of 2015.

We recommend that the Board of Regents approve the schematic design for the William L. Clements Library Infrastructure Improvements and Addition project as presented at the meeting.

Respectfully submitted,



Timothy P. Slotow
Executive Vice President and
Chief Financial Officer

April 2013