

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents

May 17, 2007

Subject: W. K. Kellogg Institute and Dental Building  
Elevator Replacement

Action

Requested: Approval to Proceed with Project

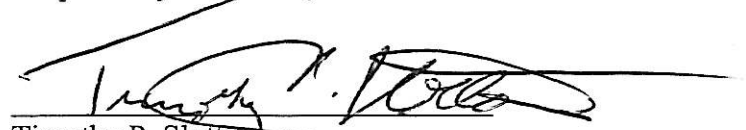
Background:

Constructed in 1969, the central and library areas of the Dental School complex contain five stories and approximately 68,000 gross square feet. The three elevators are thirty-eight years old and are requiring increased maintenance and showing decreased reliability. The proposed project will replace these three traction elevators and will also upgrade the hoistway and machine room to meet current codes and standards. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,500,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Winter 2009.

We recommend that the Regents approve the Dental Building and W. K. Kellogg Institute Elevator Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

May 2007