THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject

Dental Building and W. K. Kellogg Institute

Replace Elevators 4 and 5

Action

Requested: Approval to Proceed with Project

Background

Constructed in 1969, the research tower area of the Dental School complex contains eleven stories and approximately 68,000 gross square feet. Two elevators are 35 years old and are requiring increased maintenance and showing decreased reliability. The proposed project will replace these two traction elevators and will also upgrade the hoistway and machine room to meet current codes and standards. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$800,000. Funding will be provided from General Fund resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan, Plant Extension – Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Fall 2005.

We recommend that the Regents approve the Dental Building and W. K. Kellogg Institute - Replace Elevators 4 and 5 project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow

Executive Vice President and

Chief Financial Officer

March 2004