

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

APPROVED BY THE REGENTS ON
SEP 23 2004

Subject: University of Michigan Hospitals and Health Centers (UMHHC)
East Ann Arbor Ambulatory Surgery and Medical Procedure Center

Action Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

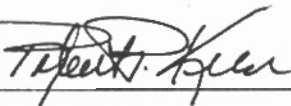
In May 2004, the Regents approved the schematic design for the East Ann Arbor Ambulatory Surgery and Medical Procedure Center project.

A 49,000 gross square foot building consisting of one floor with rooftop screening for mechanical equipment will be constructed along with a connector to the existing East Ann Arbor Health Center. The new facility will be located east of the existing health center and will provide six operating rooms, four procedure rooms, and related support areas.

The estimated cost of the project is \$30,000,000. Funding will be provided from Hospital and Health Centers' resources and Medical School resources. Initially, the project may be financed by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Phased construction is scheduled to be completed in Winter 2006.

We recommend the Regents authorize issuing the University of Michigan Hospitals and Health Centers - East Ann Arbor Ambulatory Surgery and Medical Procedure Center project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Robert P. Kelch
Executive Vice President
for Medical Affairs



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

September 2004