

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents  
April 19, 2007

ACTION REQUEST

Subject: Extend Steam, Condensate and Chilled Water to North Quad Site

Action

Requested: Approval to Proceed with Project

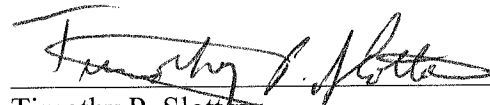
Background:

This project is necessary to prepare the site for construction of North Quad. The work will consist of extending underground steam, condensate, domestic hot water, chilled water, high voltage electrical and telecommunications lines to the property line. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$2,900,000. Funding will be provided from Utility resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The engineering firm of Cummins & Barnard will design the project. Construction is scheduled to be completed in Fall 2007.

We recommend that the Regents approve the Extend Steam, Condensate and Chilled Water to North Quad site project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

April 2007