

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: University of Michigan Hospitals and Health Centers (UMHHC)  
University Hospital  
Procedures Recovery Expansion Project

Action  
Requested: Approval to Proceed with Project

Background:


In July 2002, a temporary recovery unit was created on Level 7B of University Hospital to accommodate the increasing demand for recovery space for patients undergoing medical procedures. UMHHC is now proposing to renovate space on Level B1 of University Hospital to create six (6) recovery bays for cardiology patients and patients undergoing other medical and interventional radiology procedures. This project will allow the space on Level 7B to be returned to inpatient use.

A 2,027 gross square foot renovation is planned. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.


The estimated cost of the project is \$930,000. Funding will be provided from Hospitals and Health Centers' capital resources. The construction cash flow may be provided, all or in part, from tax-exempt debt secured by a pledge of Hospital Gross Revenues. Initially, the project may be financed by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Spring 2004.

We recommend that the Regents approve the UMHHC Procedures Recovery Expansion Project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

  
Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

Respectfully submitted,

  
Lazar J. Greenfield  
Interim Executive Vice President for  
Medical Affairs

September 2003

APPROVED BY THE REGEN ON  
SEP 18 2003