

## THE UNIVERSITY OF MICHIGAN

January 16, 2003

Memo To: Phil Abruzzi  
Hank Baier  
Tony Burger  
Barbara Butterfield  
Erik Lundberg  
Bob Moenart  
Laura Patterson  
Cheryl Soper  
Greg Tewksbury

From: Tim Slottow



Subject: Regents' Actions -- January, 2003

Listed below are the actions taken by the Regents at their January meeting:

1. Refinancing of Outstanding Bonds Backed by Portions of General Revenues (Authorization to Issue General Revenue Bonds to Refund Various University Bonds) – approved.
2. Sale of Commercial Paper by the University (Authorization to Replace the Present Commercial Paper Program with a New Program to Sell Up to \$120 million of Commercial Paper) – approved.
3. Alternative Asset Commitment (Commitment of \$10.0 million to Cabot Industrial Value Fund, L.P.) – approved.
4. Dental Building and W.K. Kellogg Institute Renovation for Pre-Clinical Simulation Laboratory (Approval to Proceed with Project) – approved.
5. University of Michigan Hospitals and Health Centers (UMHHC) Argus Building Radiation Oncology Leasehold Improvements (Approval to Proceed with Project) – approved.
6. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter Into a Construction Estimate Agreement with O'Neal Construction/C-3 Partners for Leasehold Improvements that May Provide Benefit to C-3 Partners (University of Michigan Athletic Director William C. Martin, partner)) – approved.
7. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter into a Purchasing Contract with Valley View Farm (University of Michigan Employee Douglas Doop, Sole Owner)) – Pediatric Endocrinology – approved.
8. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter into a Purchasing Contract with Valley View Farm (University of Michigan Employee Douglas Doop, Sole Owner)) – Obstetrics and Gynecology – approved.

9. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter into a Purchasing Agreement with Clark MXR (University of Michigan Professor Gerard Mourou, Stockholder and Board Member of Clark MXR)) – approved.

TPS/jlb