

THE UNIVERSITY OF MICHIGAN

May 16, 2003

Memo To: Phil Abruzzi
Hank Baier
Tony Burger
Barbara Butterfield
Erik Lundberg
Bob Moenart
Laura Patterson
Cheryl Soper
Greg Tewksbury

From: Tim Slottow 

Subject: Regents' Actions – May, 2003

Listed below are the actions taken by the Regents at their May meeting:

Distressed Debt Investments (Approval of Silver Point Capital Fund) – approved.

2. Distressed Debt Investments (Approval of GoldenTree High Yield Master Fund II) – approved.
3. Absolute Return Investments (Approval of OCM Emerging Markets Fund) – approved.
4. 507 S. Division, Ann Arbor, Michigan (Authorization to Purchase) – approved.
5. School of Public Health Buildings Renovation (Approval of Schematic Design and Revised Budget) – approved.
6. University of Michigan Hospitals and Health Centers (UMHHC) Cardiovascular Center Project – Phase I (Approval of Schematic Design and Revised Project) – approved.
7. North Campus Stormwater Control and Detention Pond (Approval to Proceed with Project) – approved.
8. Tunnels – POR 108 to 300 N. Ingalls Replace Underground Utilities to 300 North Ingalls (Approval to Proceed with Project) – approved.
9. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for M-Care to Enter Into a Lease Amendment with Green Road Associates Limited Partnership (University of Michigan Employee William C. Martin, Athletic Director, Partner)) – approved.
10. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter into a Maintenance Agreement with Arbor Networks (University of Michigan Employee Farnam Jahanian, Board Chairman and Stockholder)) – approved.
11. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter into a Purchasing Agreement with Clark MXR (University of Michigan Professor Gerard Mourou, Stockholder and Board Member of Clark MXR)) – approved.

TPS/jlb