

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Building Naming

Action Requested Authorization to Name the New Gerald R. Ford School of Public Policy Building in Honor of Joan and Sanford Weill

Background:

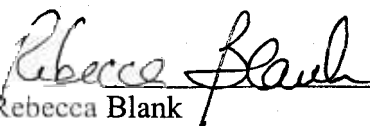
The Gerald R. Ford School of Public Policy has received a gift of \$5 million from Joan and Sanford Weill and the Weill Family Foundation in support of the construction of a new building to house the Gerald R. Ford School of Public Policy. The new building will be located at the northeast corner of Hill and State Streets, and will serve as a southern gateway to the central campus. It will house classrooms, a library, research centers, a computer laboratory, faculty offices, and public spaces for conferences and lectures.

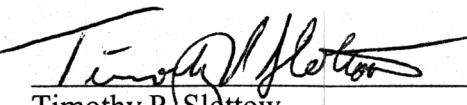
Sanford Weill is chair of Citigroup Inc., the diversified global financial services company formed in 1998 by the merger of Citicorp and Travelers Group. Mr. Weill retired as CEO of Citigroup on October 1, 2003, and will serve as chair until April 2006. Mr. Weill became a director of the Federal Reserve Bank of New York in 2001. He has served as chair of the Board of Trustees of Carnegie Hall since 1991, and he co-chaired the fundraising campaign that raised \$60 million for the Hall's restoration. He and his wife, Joan, have also been generous benefactors of his alma mater, Cornell University. Both Mr. and Mrs. Weill are actively involved with the Weill Medical College of Cornell University, where Mr. Weill serves as the chair of the Board of Overseers, and Mrs. Weill serves as the co-chair of the Women's Health Symposium. Mrs. Weill, a graduate of Brooklyn College, is also chair of the Board of the Alvin Ailey American Dance Foundation.

The Weills made their gift in honor of President Gerald R. Ford, with whom they have a longstanding friendship. In recognition of their gift and friendship of more than twenty years, President Ford has requested that the building be named for Joan and Sanford Weill. The Gerald R. Ford School of Public Policy was named for President Ford in 1999, in recognition of his long and outstanding career of public service. President Ford has helped to raise more than \$17 million toward construction of the new building and to support the school's academic programs.

In recognition of this significant commitment from Joan and Sanford Weill and the Weill Family Foundation, which honors President Ford ('35) and will support the Gerald R. Ford School of Public Policy, we recommend that the Regents formally designate the new Gerald R. Ford School of Public Policy building as Joan and Sanford Weill Hall.

Respectfully submitted,


Rebecca Blank
Dean
Gerald R. Ford School of Public Policy


Timothy P. Slottow
Executive Vice President
and Chief Financial Officer

February 2004

APPROVED BY THE REGENTS ON
FEB 19 2004