## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## **ACTION REQUEST**

Subject:

Bentley Historical Library

Addition

Action

Requested:

Approval of Schematic Design

Background:

At the January 2002 meeting, the Board of Regents approved the Bentley Historical Library Addition project and the appointment of Jickling Lyman Powell Associates as the architect. An addition is proposed that will provide for approximately 34,000 gross square feet involving three floors and a mechanical penthouse. The proposed addition will house new storage space, workspace for historical collections, offices, and a conservation laboratory. In addition, the project will update many of the existing building's systems that are in need of replacement.

The preliminary construction cost is estimated to be \$5.8 million. Funding will be provided from Central Administration sources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents.

We recommend the Regents approve the schematic design for the Bentley Historical Library Addition project as presented at the meeting.

Respectfully Submitted,

Timothy P(Slottow

Interim Chief Financial Officer

June 2002