## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## **ACTION REQUEST**

Subject:

The University of Michigan-Dearborn

Fieldhouse Renovation

Action

Requested:

Approval of Revised Budget and Authorization to Issue the Project for Bids and

Award a Construction Contract

## Background:

At the February 2000 meeting, the Regents approved the project and the use of the architectural firm of SSOE, Inc. for the University of Michigan-Dearborn Fieldhouse Renovation Project. The major work includes replacing the original 18,000 square foot ice rink, ice production system, roof, and 28,000 square foot multi-purpose gym floor, in addition to updating heating and cooling systems.

The estimated budget has increased to \$3,900,000 from the earlier estimate of \$3,700,000 due to unexpected environmentally related costs for removing and disposing of the gym floor. Funding will be from student fees and the Environmental Impairment Liability self-insurance fund. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The project schedule calls for construction to begin in the Spring and be completed later in the Fall of this calendar year.

We recommend the Regents approve the revised budget for the UM-Dearborn Fieldhouse renovation project and authorize issuing the project for bids and awarding a construction contract providing that bids are within the \$3,900,000 approved budget.

Respectfully submitted,

Daniel Little

Chancellor

University of Michigan-Dearborn

Robert Kasdın

Executive Vice President and

Chief Financial Officer

March 2001

Attachment

APPROVED BY THE REGENTS ON

