

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Women's Gymnastics Facility

Action

Requested: Approval to Issue the Project for Bids and Award a Construction Contract

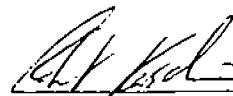
Background:

At the February 2001 meeting, the Regents approved the schematic design of the Women's Gymnastics Facility project designed by David W. Osler Associates. The design process is near completion and we are seeking your approval to issue the project for bids and to award a construction contract.

The 20,000 gross square foot building will be located on a site near the tennis facility on South State Street. The project is estimated to cost \$3.2 million. Funding is provided by a pledged donation of \$3.5 million by Donald R. Shepherd over the next six years. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to begin in April of 2001 and be completed by spring of 2002.

We recommend the Regents approve the Women's Gymnastics Facility project as described and authorize issuing the project for bids and awarding the construction contract providing that bids are within the approved budget.

Respectfully submitted,



Robert Kasdin  
Executive Vice President  
And Chief Financial Officer

March 2001

APPROVED BY THE REGENTS ON

MAR 15 2001