

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Life Sciences Institute Building

Action Requested: Approval of Schematic Design

Background:

At the July 1999 meeting, the Board of Regents authorized the university to proceed with the planning of the Life Sciences Institute Building. In support of the Life Sciences Institute's mission, a 230,000 gross square foot state-of-the-art research laboratory building will be built. The facility will be six floors (one floor of which will be below grade), and a penthouse for mechanical equipment. The proposed facility will consist of approximately 142,000 net square feet of space, housing "wet" research laboratories and laboratory support spaces, core laboratory areas, principal investigator offices, interaction spaces, Institute administration offices, a combined gallery/lobby space and a small library.

The preliminary estimate for construction for \$62 million, plus soft costs and contingency of \$19 million, and casework and equipment including contingency and soft costs of \$15 million. Funding will be provided from central administration sources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents.

We recommend the Regents approve the Life Sciences Institute Building schematic design that will be presented at the meeting.

Respectfully Submitted,



Robert Kasdin
Executive Vice President

April 2000

APPROVED BY THE REGENTS ON

APR 13 2000