

THE UNIVERSITY OF MICHIGAN

April 18, 2002

Memo To: Phil Abruzzi
Hank Baier
Tony Burger
Barbara Butterfield
Erik Lundberg
Bob Moenart
Laura Patterson
Tim Slottow
Cheryl Soper
Greg Tewksbury

From: Robert Kasdin 

Subject: Regents' Actions – April 18, 2002

Listed below are the actions taken by the Regents at their April meeting:

1. Alternative Asset Commitments (Commitment of \$15.0 million to BPG Investment Partnership, VI, L.P.) – approved.
2. Alternative Asset Commitments (Commitment of \$15.0 million to Spear Street Capital, L.P.) - approved.
3. Appointment of Auditors for 2001-02 (To Appoint Auditors for 2001-02) – approved.
4. Restructuring the University of Michigan Business School Foundation Limited (Ratify and rename the creation of a Hong Kong Foundation and appoint new shareholders and directors) – approved.
5. University of Michigan Business School Growth Fund and Wolverine Venture Fund (1) Approve Transfer of Governance and Administration of the Wolverine Venture Fund to the Samuel Zell and Robert H. Lurie Institute for Entrepreneurial Studies; 2) Approve Appointments of Wolverine Venture Fund Alumni Manager and Advisory Board Members; 3) Approve Transfer of Growth Fund Assets to Wolverine Venture Fund; 4) Termination of Growth Fund) – approved.
6. University Real Estate (Delegation of Policy-Making Authority) – approved.
7. 1304 Gardner, Ann Arbor, Michigan (Approval to sell Real Estate) – approved.
8. Law School Addition and Renovation Project (Approval of Project and Appointment of Architect) – approved.
9. Undergraduate Science Instruction Center (Approval of Schematic Design) – approved.

10. Fletcher Parking Deck Elevated Connection to Palmer Drive Development (Approval to Proceed with Project) – approved.
11. Institute for Social Research Miscellaneous Renovations for the Library and Multiple Departments (Approval to Proceed with Project) – approved.
12. Medical Science II Building Miscellaneous Research Laboratory Renovations (Approval to Proceed with Project) – approved.
13. Mosher-Jordan Halls Fire Alarm Replacement (Approval to Proceed with Project) – approved.
14. School of Information North Building Second Floor Renovations (Approval to Proceed with Project) – approved.
15. University of Michigan Hospitals and Health Centers (UMHHC) University Hospital Underground Diesel Fuel Storage Tank Replacement Project (Approval to Proceed with Project) – approved.
16. Central Power Plant South End Tunnel Services Interface Modifications (Approval to Proceed with Project) – approved.
17. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter into a Purchasing Contract with HealthMedia, Inc. (University of Michigan Employee Victor Strecher, Vice President and Stockholder)) – approved.
18. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Approve Payment for Services of Michigan Interiorscaping Company, Health System Pastoral Care (University of Michigan Employee Bruce Morrison, Sole Proprietor)) – approved.
19. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Approve Payment for Services of Michigan Interiorscaping Company, Chinese Studies (University of Michigan Employee Bruce Morrison, Sole Proprietor)) – approved.
20. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Approve Payment for Services of Michigan Interiorscaping Company, Department of Asian Language and Culture (University of Michigan Employee Bruce Morrison, Sole Proprietor)) – approved.
21. Administrative Appointment, Timothy P. Slottow, Interim Chief Financial Officer and Associate Vice President for Finance – approved.
22. Administrative Appointment, Gregory J. Tewksbury, Interim Treasurer and Director of Financial Analysis – approved.

RK/jlb