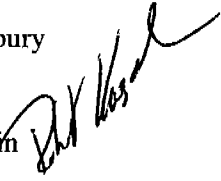


THE UNIVERSITY OF MICHIGAN

December 17, 1999

Memo To: Phil Abruzzi
 Hank Baier
 Tony Burger
 Marty Eichstadt
 Norman Herbert
 Erik Lundberg
 Bob Moenart
 Tim Slottow
 Greg Tewksbury
 Fred White

From: Robert Kasdin 

Subject: Regents' Actions -- December 16, 1999

Listed below are the actions taken by the Regents at their December meeting:

1. Cash Overlay and Transition Manager (Appointment of First Quadrant, L.P.) – approved.
2. Large Capitalization Domestic Equity Manager (Appointment of Franklin Portfolio Associates) – approved.
3. McKay Tower (Sale of McKay Tower/Liquidation of Frank D. McKay Realty) – approved.
4. Horace H. Rackham School of Graduate Studies Building Exterior Infrastructure Project (Approval of Project) – approved.
5. Hatcher Graduate Library North Window Replacement (Approval to Proceed with Project) – approved.
6. Perry Building Renovation Project (Approval of Design and Authorization to Issue the Project for Bids and Award Construction Contracts) – approved.
7. Church Street Parking Structure Replace North and South Elevators (Approval to Proceed with Project) – approved.
8. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Process Payment for Services of Evelyn Mohalski (University Adjunct Lecturer) – approved.
9. University of Michigan-Dearborn Environmental Interpretive Center (Approval of Revised Budget and Award of Construction Contract) – approved.
10. Forest Avenue Parking Structure City of Ann Arbor/University of Michigan Partnership (Authorization to enter into an Agreement with the City of Ann Arbor to Jointly Develop and Operate the Forest Avenue Parking Structure and Approval of Budget) – approved.

RK/jlb