

THE UNIVERSITY OF MICHIGAN

July 17, 2000

Memo To: Phil Abruzzi
Hank Baier
Tony Burger
Marty Eichstadt
Norman Herbert
Erik Lundberg
Bob Moenart
Tim Slottow
Greg Tewksbury
Fred White

From:

Robert Kasdin 

Subject: Regents' Actions -- July 14, 2000

Listed below are the actions taken by the Regents at their July meeting:

1. FY 2000-2001 Budgets (Approval of Revenue and Expenditure Operating Budgets for FY 2000-2001) -- approved.
2. Proposed FY 2001 University of Michigan Hospitals and Health Centers Operating Budget (Approval of the FY 2001 University of Michigan Hospitals and Health Centers Operating Budget) -- approved.
3. Alternative Asset Commitment (Commitment of \$20.0 million to Greenfield Acquisition Partners II, L.P.) -- approved.
4. Alternative Asset Commitment (Commitment of up to \$15 million to Communications Ventures V, L.P.) -- approved.
5. Charitable Gift Annuities (Approval of a charitable gift annuity program at the University of Michigan) -- approved.
6. State Building Authority Financing of University of Michigan-Dearborn and Flint Projects (Approval of Resolutions Approving Construction and Completion Assurance Agreements, Conveyance of Properties, Leases and Easement Agreements, if Necessary, for the Named Projects and Authorization for the Appropriate Officers to Execute and Deliver the Required Documents) -- approved.
7. Yost Ice Arena (Project Approval and Appointment of Architect) -- approved.

8. University of Michigan Hospitals and Health Centers
Washtenaw Integrated Health Care Project (Approval of a Revised Urban
Cooperation Agreement) – approved.
9. Regental Action Required Under the State of Michigan Conflict of Interest Statute
(Absolutely Karaoke) – approved.
10. Regental Action Required Under the State of Michigan Conflict of Interest Statute
(First Properties Associates) – approved.

RK/jlb