

## THE UNIVERSITY OF MICHIGAN

September 20, 2002

Memo To: Phil Abruzzi  
Hank Baier  
Tony Burger  
Barbara Butterfield  
Erik Lundberg  
Bob Moenart  
Laura Patterson  
Cheryl Soper  
Greg Tewksbury

From: Tim Slottow 

Subject: Regents' Actions – September 19, 2002

Listed below are the actions taken by the Regents at their September meeting:

1. Alternative Asset Commitment (Commitment of \$40 million to Sankaty Credit Opportunities Fund) – approved.
2. Alternative Asset Commitments (Commitment of \$15 million to Patron Capital, L.P. I) – approved.
3. Alternative Asset Commitments (Commitment of \$10 million to Lime Rock Partners II, L.P.) – approved.
4. Alternative Asset Commitment (Commitment of \$15 million to Bennett Restructuring Fund, L.P.) – approved.
5. Absolute Return Investments (Appointment of Standard Pacific Capital) – approved.
6. Herbert H. Dow and G.G. Brown Buildings Laboratory and Office Renovations (Approval to Proceed with Project) – approved.
7. The 300 North Ingalls Building Mass Spectrometer Laboratory in Rooms 1100-01 and 1105-06 (Approval to Proceed with Project) – approved.
8. 1041 Wall Street, Ann Arbor, Michigan (Authorization to Purchase) – approved.
9. University of Michigan Hospitals and Health Centers (UMHHC) Linear Accelerator Replacement Project (Approval to Proceed with Project) – approved.
10. University of Michigan Hospitals and Health Centers (UMHHC) Adult Magnetic Resonance Imaging Scanner Expansion Project (Approval to Proceed with Project) – approved.

11. University of Michigan Hospitals and Health Centers (UMHHC) Pediatric Cardio/Thoracic Unit Expansion Project (Approval to Proceed with Project) – approved.
12. University of Michigan Hospitals and Health Centers (UMHHC) Cardiovascular Center Project – Phase I (Approval of Project and Authorization to Appoint an Architect) – approved.
13. Creation of a subsidiary corporation to M-Care (Authorization for M-CARE to form a wholly owned, not for profit subsidiary corporation named M-CAID to contract directly with the State of Michigan to provide Medicaid services, and for M-CARE to provide start up funding for the new corporation in the form of an equity transfer in an amount up to \$1.7 million) – approved.
14. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter Into a Purchasing Contract with Vaassen Sheep Farm (University of Michigan Employee Sharon Vaassen, Co-Owner) – approved.
15. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter Into a Lease with Dong-Soo Kim, M.D. (University of Michigan Employee, Clinical Associate in the Pediatric Ambulatory Care Program)) – approved.
16. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter Into a Lease with 2401 L.L.C. (University of Michigan Athletic Director, William C. Martin, president of First Martin Corporation, agent for 2401 L.L.C.)) – approved.
17. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter Into a Lease with C-3 Partners (University of Michigan Athletic Director William C. Martin, partner)) – approved.
18. 513 S. Division, Ann Arbor, Michigan (Authorization to Purchase) – approved.

TPS/jlb